## Series 700 – Noninstructional and Business Services

Policy Title: GIFTS - GRANTS - BEQUESTS

Policy Code No. 704.4

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board will have sole authority to determine whether the gift furthers the interests of the school district.

Gifts, grants, and bequests are approved by the board. Once it has been approved by the board, a board member or the superintendent may accept the gift on behalf of the school district.

Gifts, grants, and bequests once accepted on behalf of the school district become the property of the school district. Gifts, grants, and bequests are administered in accordance with terms, if any, agreed to by the board.

 Date of Adoption
 08/28/1989

 Review Date
 06/08/2020

 Revision Date
 06/08/2020

Legal Ref.: Iowa Code §§ 279.42; 565.6.

Cross Ref.: 217 Gifts to Board of Directors

402.4 Gifts to Employees

508.1 Class or Student Group Gifts

NCSD Board Policies Page 1